

**Woodroffe Community Church of The Salvation Army  
Relocation Operating Budget Forecast**

Fiscal year is April 1 to Mar 31		Revised										
Income accelerator (*)	3%	2008/09	2009/10	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Expenses accelerator (**)	3%	Budget	Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>INCOME</b>												
Cartridge/Envelope Income (*)		290,000	285,000	300,000	309,000	318,270	327,818	337,653	347,783	358,216	368,962	380,031
Offerings/Collections (*)		8,500	6,000	6,000	6,180	6,365	6,556	6,753	6,956	7,165	7,380	7,601
Building Project (9)				45,000	92,700	95,500	98,300	101,300	104,300	107,500	110,700	114,000
All other income		18,300	14,225	9,200	9,200	9,410	9,626	9,849	10,078	10,314	10,557	10,808
<b>TOTAL INCOME</b>		<b>316,800</b>	<b>305,225</b>	<b>360,200</b>	<b>417,080</b>	<b>429,545</b>	<b>442,300</b>	<b>455,555</b>	<b>469,117</b>	<b>483,195</b>	<b>497,599</b>	<b>512,440</b>
<b>EXPENSES</b>												
Salaries		137,464	134,750	128,575	111,883	115,240	118,697	157,258	161,976	166,836	171,841	176,996
Payroll taxes & benefits		22,539	23,675	22,735	20,598	21,216	21,852	22,508	23,183	23,878	24,593	25,331
Officer's levies & allowances		38,603	38,980	38,980	40,150	41,354	42,595	43,874	45,191	46,547	47,944	49,381
Quarters expenses		11,950	12,950	12,950	13,339	13,739	14,151	14,576	15,013	15,464	15,928	16,406
Total personnel expenses		210,556	210,355	203,240	185,970	191,549	197,295	238,216	245,363	252,725	260,306	268,114
<b>GENERAL OPERATIONS</b>												
General operating expenses		19,650	17,035	17,035	17,547	18,072	18,616	19,175	19,752	20,345	20,959	21,587
Program specific expenses		2,700	2,000	2,000	2,062	2,124	2,188	2,254	2,320	2,390	2,462	2,536
Furniture & equipment		5,885	4,150	11,150	7,987	8,226	8,474	8,728	8,990	9,259	9,538	9,824
Property maintenance		46,750	49,000	12,250	33,300	34,299	35,328	36,388	0	0	0	0
DHQ/THQ fees		23,423	22,599	26,850	31,116	32,051	33,008	34,002	35,019	36,075	37,155	38,268
Fund raising trsrfr to bldg fund		0	0	45,000	92,700	95,500	98,300	101,300	104,300	107,500	110,700	114,000
<b>TOTAL EXPENSES</b>		<b>308,964</b>	<b>305,139</b>	<b>317,525</b>	<b>370,682</b>	<b>381,821</b>	<b>393,209</b>	<b>440,063</b>	<b>415,744</b>	<b>428,294</b>	<b>441,120</b>	<b>454,329</b>
Operating Surplus (deficit) (9)		7,836	86	42,675	46,398	47,724	49,091	15,492	53,373	54,901	56,479	58,111
Surplus trsrfr to bldg fund		xxx	xxx	32,000	34,800	35,800	36,800	11,600	40,000	41,200	42,400	43,600
<b>NET OPERATING SURPLUS</b>		<b>xxx</b>	<b>xxx</b>	<b>10,675</b>	<b>11,598</b>	<b>11,924</b>	<b>12,291</b>	<b>3,892</b>	<b>13,373</b>	<b>13,701</b>	<b>14,079</b>	<b>14,511</b>
<b>Building Fund Balance</b>												
Prior Year Balance (4)		xxx	xxx	77,000	1,654,000	1,801,000	1,952,300	2,108,000	2,227,400	2,394,100	2,565,900	2,742,700
Op. surplus trsrfr to bldg fund (11)		xxx	xxx	32,000	34,800	35,800	36,800	11,600	40,000	41,200	42,400	43,600
Current Year Contribution (5)(10)		xxx	xxx	1,545,000	112,200	115,500	118,900	107,800	126,700	130,600	134,400	138,400
Draws from fund		xxx	xxx									
Current Year closing Balance		xxx	xxx	1,654,000	1,801,000	1,952,300	2,108,000	2,227,400	2,394,100	2,565,900	2,742,700	2,924,700

**NOTES**

- (1) Est Rental Facilities expenses church service 10 hours/week @ \$40/hr \$ 20,800
- (2) Property mtc expenses (property mtc will reduce by 75% for 2009/2010, with the remaining 25% reduction in the following year.)
- (3) Janitorial Wages adjustment
- (4) Estimated capital on deposit with DHQ is 77000
- (5) Anticipated proceeds of sale of 1.5 mil in 09
- (6) Janitorial and building mtc cost come back on line in 2013
- (7) Rental costs not required after 2013
- (8) Office accommodations 500 sq ft @ \$25/sq ft \$ 12,500
- (9) Building fund contributions based on 30% of regular giving
- (10) Includes annual contribution or giving specifically for building fund
- (11) Includes 75% of any annual operating surplus
- (12) \$5,000 added for relocation associated exp.

**Woodroffe Community Church of The Salvation Army  
Relocation Capital Costs**

Item/Rate	Phase 1 Sale of current site	Phase 2 Land purchase	Phase 3 Core Facility	Phase 4 End State Facility	Complete Total Project Cost
<b>Land Costs</b>	\$ 1,600,000				
<b>Construction</b>			2,562,700	2,708,800	5,271,500
<b>Other costs (landscaping, furniture etc.)</b>			300,000	75,000	375,000
<b>Total Capital (revenue) cost</b>	<b>\$ 1,600,000</b>	<b>\$ 1,718,475</b>	<b>\$ 2,862,700</b>	<b>\$ 2,783,800</b>	<b>\$ 7,364,975</b>
<b>Financing</b>					
THQ/DHQ 40% max share		687,400	1,145,100	1,113,500	2,946,000
Transfer from building fund reserve		1,031,075	1,682,000	750,900	3,463,975
<b>total financing</b>		<b>\$ 1,718,475</b>	<b>\$ 2,827,100</b>	<b>\$ 1,864,400</b>	<b>\$ 6,409,975</b>
Balance to be financed (mtg)		\$ -	\$ 35,600.00	\$ 919,400.00	\$ 955,000.00
Loan Pmts 5 years at 6%			\$ 8,235	\$ 8,235	\$ 8,235
Mortgage 15 years at 7%					\$ 98,919